

INFORMACIÓN MEDIOAMBIENTAL EN PAÍSES DESARROLLADOS Y ECONOMÍAS LIBERALES

ENVIRONMENT INFORMATION IN DEVELOPED COUNTRIES AND LIBERAL ECONOMIES

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RESUMEN

Las investigaciones anteriores han explorado el efecto de la mayoría de los mecanismos de gobierno corporativo en los informes de RSC, pero hay poca evidencia empírica centrada en analizar la influencia de las economías de mercado liberales y desarrolladas, así como de las estructuras de los consejos de administración en la revelación de información medioambiental. Por lo tanto, este trabajo tiene como objetivo explorar el efecto que las economías liberales, los países desarrollados y las estructuras de los consejos de administración tienen en la revelación de información medioambiental. Basándonos en 13,100 empresas desde 2005 hasta 2015 ubicadas en 39 países diferentes, nuestros resultados muestran que las empresas ubicadas en economías liberales y desarrolladas tienen más probabilidad de divulgar información medioambiental, mientras que los consejos de administración unitarios tienen un efecto negativo sobre la revelación de la información medioambiental.

ABSTRACT

Past research has explored the effect of most corporate governance mechanisms on CSR reporting, but there is scant empirical evidence focused on analysing the influence of liberal and developed market economies as well as board structures on environmental reporting. Therefore, this paper aims to explore how liberal economies, developed countries and board structures affect environmental reporting. Basing on 13,100 firms from 2005 to 2015 domiciled in 39 different countries, we show that firms located in liberal and developed economies are more likely to disclose environmental information, while one-tier board structures have a negative effect on it.

PALABRAS CLAVE

Divulgación medioambiental, países desarrollados, países liberales, consejos de administración

KEY WORDS

Environmental disclosure, developed countries, liberal countries, boards of directors

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